

FORM III

(Section 4)

HOTELS ACT, 1970

(No. 18 of 1970)

LICENCE No. 422

Licence

The Hotels Licensing Board hereby grants this Licence to

PIBC MANAGEMENT LIMITED

(Operator)

to operate 88 *rooms as an hotel known as* _____
(number)

PARADISE ISLAND BEACH CLUB

(name of hotel)

at ***OCEAN RIDGE DRIVE, PARADISE ISLAND***
(location and mailing address)

on the Island of ***NEW PROVIDENCE*** *from the period*

MARCH 13, 2008

to ***DECEMBER 31***

(beginning of licence period)

2008

Special conditions, if any: See reverse side.

MARCH 13, 2008

(Date)

[Signature]
(Chief Licensing Inspector)

Endorsements

As certified by the hotel operator on the application.

Special conditions, if any: Where a hotel has a swimming pool and/or beach facilities it is the responsibility of the operator to ensure that a lifeguard is on duty at the pool side or beach when in use. In the absence of a lifeguard the pool may only be used if the following notice printed in letters not less than one inch in height is displayed in a conspicuous location near the entrance of the pool:

CAUTION This pool is unsupervised by a lifeguard and no person under sixteen is allowed in the pool unless accompanied by an adult.

Hotels are required to have, at a minimum, life saving equipment such as a first aid kit and a life saving ring (O-ring) readily accessible near each pool.

The licence is also subject to compliance with the requirements contained in the four inspection Government agency reports and timely payment of the hotel guest tax, hotel licence fee, and business licence fee as stipulated in The Hotels Act, 1970 and Hotels Regulations 1971.